

# ***SOUND DECISION MAKING***

## **PRINCIPLES OF SOUND FINANCIAL DECISION MAKING**

- 1. Avoid Speculation** (Proverbs 28:22)  
... Make no provisions for speculative schemes
- 2. Keep Your Finances Current** (Luke 14:28-30)  
... Make no provision in your financial planning to borrow money beyond your ability to repay.
- 3. Consider Your Witness** (I Corinthians 10:31)  
... Consider every decision on the basis of its effect on the work and reputation of Jesus Christ.
- 4. Give to the Needs of Others** (2 Corinthians 9:13)  
... Avoid lending to another person in need where giving is possible.
- 5. Never Co-Sign** (Proverbs 6:1-3)  
... Co-signing means to pledge your assets against the debts of someone else.
- 6. Avoid Indulgence** (1 Timothy 6:8)  
... Discern the difference between needs, wants, and desires in every purchase.
- 7. Prepare for Decreases** (Philippians 4:12-13)  
... When you make a financial decision, consider what would happen if you have even a small decrease in funds.
- 8. Don't Have Peace? Don't Buy** (Proverbs 10:22)  
... Often we are not responsive enough to God's Word or to His presence to hear Him except through that inner turmoil known as **lack of peace.**

